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AEROQUEST INTERNATIONAL LIMITED (TSX:AQL)

Aeroquest International Announces the Establishment of its new Multi-Client Survey Initiative, Aeroquest Data Services

Mississauga, Ontario- October 1, 2008 - Aeroquest International Limited announces the establishment of its new Multi-Client survey business, Aeroquest Data Services Ltd. (ADSL) established to provide its clients with an alternative to traditional exclusive contract survey services.

ADSL will work with clients to design and fly non-exclusive airborne geophysical surveys, providing all the design, logistical, field services, as well as data processing, and enhanced interpretive products. ADSL will retain ownership of the data and make that data available to sponsoring parties on an exclusive basis under certain conditions and to other interested parties after the expiry of any exclusivity periods.

“Non-exclusive surveys give us the opportunity to provide attractive survey rates to sponsoring parties in exchange for ownership of the survey data,” said Jim Genereux, Vice President, Petroleum Services, at Aeroquest International, who has been appointed to run ADSL, “Over time, we expect to build a large and valuable data library of magnetic, magnetic gradient, gravity and electromagnetic surveys in highly prospective exploration areas around the world.”

As its first survey, ADSL will shortly begin a 100,000 line kilometer fixed wing magnetic survey in the Fort Worth Basin of Texas, targeting the resource rich gas shale play of the Barnett Shale formation. 100 percent of the costs of this survey have been pre-funded, and the data will be available for licensing to interested parties upon the completion of data acquisition.

ADSL is currently developing multi-client survey opportunities in other prospective hydrocarbon regions of the United States and Canada as well as certain locations on the continents of Africa and Asia, and expects to operate on a basis where all of the costs of a given survey are covered prior to the commencement of work.

“The establishment of ADSL is the next logical step in the expansion of our Mining and Petroleum Services initiatives” said Roy Graydon, President & CEO of Aeroquest International, “by sharing some of the up-front risk with our customers, we can put ourselves in a position to benefit proportionally in the future, and in many cases earn higher returns for our shareholders than in the more traditional contract survey work.”

About Aeroquest International

Aeroquest International is a global information and technology services company and a leader in the development and operation of innovative and proprietary geophysical surveying platforms for the mineral and petroleum exploration, and environmental services industries. Directly, and through its sister companies UTS Geophysics and Geopex, Aeroquest fields a fleet of helicopter and fixed wing survey systems and is

active around the world. More information about Aeroquest can be found at www.aeroquest.ca. More information on UTS Geophysics can be found at www.uts.com.au. More information on Geophex can be found at www.geophex.com.

For Investors

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. Aeroquest cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what Aeroquest currently foresees. Discussion of the various factors that may affect future results is contained in Aeroquest's recent filings, available on SEDAR.

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