

## NEWS RELEASE

**Attention business/financial editors and reporters:**

### **AEROQUEST INTERNATIONAL LIMITED (TSX-V:AQL)**

#### **Aeroquest issues a clarification of a recent press release**

Mississauga, ON - May 09, 2008 - Further to the news release dated May 7, 2008, Aeroquest International Limited clarifies that the contract entered into with GX Technology Corporation (a subsidiary of ION Geophysical Corporation) to provide a fixed wing magnetic survey in excess of 100,000 line kilometers in length in the Banks Island and Beaufort Sea area of the Canadian Arctic is significant as it is the first substantive contract signed by Aeroquest as a result of Aeroquest's initiative in establishing a petroleum services group to service this industry. Aeroquest anticipates that the contract with GX Technology Corporation will represent less than 3% of total revenues for fiscal 2008.

#### *About Aeroquest International*

Aeroquest International is a global information and technology services company and a leader in the development and operation of innovative and proprietary geophysical surveying platforms for the mineral and petroleum exploration, and environmental services industries. Directly, and through its sister companies UTS Geophysics and Geophex, Aeroquest fields a fleet of helicopter and fixed wing survey systems and is active around the world. More information about Aeroquest can be found at [www.aeroquest.ca](http://www.aeroquest.ca). More information on UTS Geophysics can be found at [www.uts.com.au](http://www.uts.com.au). More information on Geophex can be found at [www.geophex.com](http://www.geophex.com).

#### *For Investors*

This news release may include statements about expected future events and/or financial results that are forward-looking in nature and subject to risks and uncertainties. The Company cautions that actual performance will be affected by a number of factors, many of which are beyond its control. Future events and results may vary substantially from what the Company currently foresees. Discussion of the various factors that may affect future results is contained in the Company's recent filings, available on SEDAR.

*The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.*

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