

2005

Annual Report 2005 released

September 1, 2005

The past year has been one of tremendous growth for the company. Aeroquest commissioned five new AeroTEM systems, nearly doubled its revenue and preserved a strong cash position. Total sales for fiscal year-end, April 30, 2005 were \$8 million compared to \$4 million in the previous year. The significant increase in sales was a result of having additional systems available and a robust mineral exploration market.