

# 2004

## Aeroquest Starts Trading

**November 4, 2004**

Aeroquest International Limited (AQL), the parent of wholly owned subsidiary of Aeroquest Limited, began trading as AQL on the TSX Venture Exchange (TSX-V : AQL) on November 4, 2004.

AQL has the same management and board of directors as Aeroquest Limited. AQL raised \$4 million on October 28, 2004 by selling 2 million shares at \$2.00 each through agents Research Capital Corporation and Haywood Securities Inc. AQL has 15,829,162 shares outstanding, following this financing and the conversion of the \$2.25 million debenture in Aeroquest Limited into AQL shares. For the detailed press release, please click on [www.sedar.com](http://www.sedar.com)

With this financing, AQL through its operating subsidiary Aeroquest Limited is well positioned to continue to develop the best EM airborne survey technology for its clients.